



SAH POLYMERS LIMITED

www.sahpolymers.com

CIN: L24201RJ1992PLC006657

SPL/Stock Exchanges/2024-2025/34

September 09, 2024

The Manager,
Listing Department,
National Stock Exchange Limited,
'Exchange Plaza', C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai-400051.
Scrip Code: SAH

The Secretary,
BSE Limited ✓
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip code: 543743

Subject: submission of Regulation 44 & scrutiny Report in respect of Postal ballot under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In continuation of our letter dated 05.08.2024 in respect of Notice of postal ballot, this is to inform that the special resolution as set out in the postal ballot notice regarding **"Variation in the Objects of the utilization of Issue proceed as stated in the Prospectus of the Company dated January 06, 2023"** has been approved by the members of the Company with requisite majority.

In respect of above and pursuant to the provisions of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the followings are enclosed herewith:

1. Scrutinizer Report, Mr. Ashok Modi Chartered accountant in Practice (Scrutinizer)
2. Disclosure of Regulation 44 voting result.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
For **SAH POLYMERS LIMITED**

Murtaza Ali Moti
Whole time Director
DIN:07876224
Encl; as above



ANISO 9001:2015

Reg.No.RQ91/7969

Regd. Office & Factory:

E 260-261, Mewar Industrial Area, Madri, Udaipur-313003 (Rajasthan)

Tel : 0294-2490242, 9983349242, Tele/Fax : 0294-2490534

E-mail : info@sahpolymers.com



A MODI & CO

CHARTERED ACCOUNTANTS

4, SHIVKRIPA, MAHAVEER COLONY, BEDLA ROAD, UDAIPUR- 313 011.

TEL- 94142 39096, E MAIL- CAASHOKMODI@GMAIL.COM

**CA ASHOK MODI
B.COM, FCA**

REPORT OF SCRUTINIZER

**To,
Board of Directors,
SAH POLYMERS LIMITED
E-260-261, Mewar Industrial Area, Madri,
Udaipur: 313003.**

Dear Sir,

I, Ashok Modi, Proprietor of M/S A Modi & Co. Chartered Accountants, Udaipur, has been appointed by the Board of Directors of SAH POLYMERS LIMITED (the Company) as scrutinizer for the purpose of scrutinizing e-voting process for the postal ballot of the Company in respect of the resolution mentioned in the postal ballot notice dated 5th August 2024 in a fair and transparent manner and ascertaining the requisite majority on voting carried out as per the provisions of The Companies Act, 2013 read with Rule 20 and 22 of The Companies (Management and Administration) Rules, 2014, in accordance with the guidelines prescribed by the Ministry of Corporate vide General Circular Nos. 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020, 22/2020 dated 15 June 2020, 33/2020 dated 28 September 2020, 39/2020 dated 31 December 2020, 10/2021 dated 23 June 2021, 20/2021 dated 08 December 2021, 03/2022 dated 05 May 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively referred to as the ("MCA Circulars") and the provisions of Regulation 44 of SEBI (LODR) Regulations, 2015 in respect of resolutions passed via postal ballot.

Responsibility of the Management of the company:

The Management of the company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the rules made thereunder relating to voting through Postal Ballot through electronic means on the resolution (s) set out in the Postal Ballot Notice dated August 05, 2024.

My responsibility as Scrutinizer:

My responsibility, as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions set out in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company for providing evoting facilities.





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1. In accordance with the General Circular No. 09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs, the physical copies of Postal Ballot Notice, along with Postal Ballot Forms and pre-paid business envelope, are not being sent to any members. Accordingly, the communication of the assent or dissent of the members eligible to vote is restricted only to remote e-Voting.
2. In accordance with the General Circular No. 09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs, this Postal Ballot Notice is being sent only by electronic mode to those members whose names appears in the Register of Members/ List of Beneficial Owners as on the Cut-Off Date i.e. August 02, 2024.
3. The Company has provided e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the shareholders of the Company. Further I am also duly registered with the CDSL as a Scrutinizer and the Members opting for e-voting facility, had casted their votes on the designated website <https://www.evotingindia.com/>.
4. As stated in sub rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company each in English Daily Newspaper: Financial Express, Hindi Daily Newspaper : Dainik Pukar on 06.08.2024 informing about the completion of dispatch/electronic transmission of notices, to the Members along with other related matters mentioned therein.
5. I had monitored the process of electronic voting through the Scrutinizer's secured link provided by CDSL on the designated website.
6. I had downloaded data for e-voting from the CDSL website for the Members who have voted through e-voting.
7. The e-voting period commenced on Friday, 09th August 2024 at 9.00 A.M. IST and ended on Saturday 07th September 2024 at 5.00 P.M. IST.
8. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of <https://www.evotingindia.com/>.
9. The Votes on e-voting were unblocked in the presence of two witnesses who are not in employment of the Company and who acted as witnesses at the time of unblocking and downloading of e-voting results, as prescribed in Sub Rule 4(xii) of the said Rule 20
10. I now submit my Scrutinizer's Report on the results of postal ballot only by way of remote e-voting in respect of the said resolution.





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1) Variation in the Objects of the utilization of Issue proceed as stated in the Prospectus of the Company dated January 06,2023

(i) Voted in favour of the Resolution:

| Number of members voted | Number of votes cast by them(Shares) | %of total numbers of valid votes cast |
|-------------------------|--------------------------------------|---------------------------------------|
| 84 | 18267231 | 99.86% |

(ii) Voted against the Resolution:

| Number of members voted | Number of votes cast by them(Shares) | %of total numbers of valid votes cast |
|-------------------------|--------------------------------------|---------------------------------------|
| 6 | 26195 | 0.14% |

(iii) Invalid Votes:

| Number of members voted | Number of votes cast by them (Shares) |
|-------------------------|---------------------------------------|
| 0 | 0 |

Result: Resolution No. 1 contained in the Postal Ballot Notice dated 5th August 2024 has been passed as Special Resolution. The electronic data and all other relevant records relating to the evoting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely as per the application laws.

Thanking You
Yours Faithfully,
For A Modi & Co
Chartered Accountants

(Ashok Modi)
Proprietor
M. No: 074488
DATED: 09.09.2024
PLACE: Udaipur
UDIN: 24074488BKFWAO4102



Annexure II Disclosure of Regulation 44 Voting Result

Format for Voting Results

| | |
|---|------|
| Total number of shareholders on record date: 02.08.2024 | 8318 |
|---|------|

Agenda- wise disclosure (to be disclosed separately for each agenda item)

| Resolution required: (Ordinary/ Special) | | | Special Resolution - Variation in the Objects of the utilization of Issue proceed as stated in the Prospectus of the Company dated January 06,2023 | | | | | |
|--|----------------|---------------------------|--|---|--------------------------------|-------------------------------|---|--|
| Whether promoter/ promoter group are interested inthe agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes –in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes againston votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 15596000 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 15595995 | 100.0000 | 15595995 | 0 | 100.0000 | 0.0000 |
| | Total | | 15595995 | 100.0000 | 15595995 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 939771 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 9260229 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 2697431 | 29.1292 | 2671236 | 26195 | 99.0289 | 0.9711 |
| | Total | | 2697431 | 29.1292 | 2671236 | 26195 | 99.0289 | 0.9711 |
| Total | | 25796000 | 18293426 | 70.9157 | 18267231 | 26195 | 99.8568 | 0.1432 |